

Designation of Beneficiary: Payable on Death

A payable on death designation is an instruction to the Credit Union that the account is payable to the owner or owners during their lifetimes, and upon the death of the last account owner, payable to any named and surviving POD payee/beneficiary designated. Accounts payable to more than one POD payee/beneficiary are owned jointly by such payees with rights of survivorship. The Credit Union shall at no time have any obligation whatsoever to notify any payee of the existence of any account or the vesting of the payee's interest in any account, except as otherwise provided by law.

Printed Name Beneficiary

Relationship

Printed Name 2nd Beneficiary

Relationship

CU Account Number

Date

X

Member Signature